

Drivalia unveils its growth ambitions in Finland for the coming years

- The new rental and mobility company of the CA Auto Bank group, born out of the acquisition of Leaseplan operations in Finland, announces its growth plans in Finland for the coming years.
- The Finnish subsidiary, led by Petteri Pihlas, will initially focus on LTR, leasing and fleet management. The company aims to build up a fleet of 30,000 cars (nearly 20% more than today).
- Drivalia will review opportunities to expand also in the short- and medium-term rental business, as well as car subscription plans in Finland.

Espoo, 19 September 2023

CA Auto Bank Group's mobility services have made their way to Finland through the establishment of **Drivalia Lease Finland**, the Group's new rental, leasing, and mobility company. Operating from Espoo since August, after the acquisition of Leaseplan operations in Finland, the subsidiary is led by the Managing Director **Petteri Pihlas**.

The company announces its growth plans for the next years. Drivalia Lease Finland's offerings will initially focus on **leasing and fleet management**, consolidating its current business volumes, which allowed it to achieve a leading position in the Finnish market. Starting from the next few months, Drivalia aims to strengthen its presence in Finland by increasing its fleet, projected to reach **30,000 vehicles in the next few years**.

In line with its European strategy, Drivalia Lease Finland is also reviewing opportunities **to expand in the short- and medium-term rental and car subscription business**:

*"The launch of Drivalia's solutions in Finland represents an important step in our pan-European growth strategy. Our goal is to become one of the leading players in the new mobility sector, with a strong focus on green vehicles" says **Paolo Manfredi, CEO of Drivalia**. "To achieve this, we are investing to strengthen our total fleet, which is set to expand to 300,000 vehicles by 2026, with over half of them consisting of electric and PHEV models. Furthermore, our electric infrastructure is projected to encompass 3,500 charging stations by the same year".*

*"We are proud to join the strong team of Crédit Agricole Group and Drivalia" says **Petteri Pihlas**, Managing Director of **Drivalia Lease Finland**. "Being part of a bank with the scale of the Crédit Agricole Group, one of the ten largest banks in the world, we will work not just to offer our customers the same high-quality standards offered so far, but to raise such standards to the levels reached in the other European countries. Our strategy, based on our nature as an independent and multi-brand operator in a group with almost one century of automotive experience, enables us to offer the best mobility solutions available on the market".*



PRESS RELEASE

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, a subsidiary of Crédit Agricole Consumer Finance, which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programmes offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 2,200 employees. As at 30 June 2023, the Bank's end-of-period outstandings stood at €24.7 billion.

Through **Drivalia** the Group's rental and mobility company, the Bank offers a full range of mobility solutions: from electric car sharing to innovative car subscriptions, via rentals for all lengths of time. Drivalia deals with all-round mobility, by proposing innovative mobility schemes that combine flexibility, digital usage, an on-demand approach and sustainability. In June 2019, the company launched its network of Mobility Stores, physical points of sale where customers can access all the mobility services on offer. With the launch of the first fully electrified Mobility Store at Turin-Caselle Airport in 2020 and many others in its wake, Drivalia has become a benchmark operator in sustainable mobility too. It has now clocked up over 1,600 charge point installations across all its Stores, making it the largest private electrified network in Italy. In 2023, the electrification plan will also continue in the European countries where Drivalia operates.

For further information:

www.ca-autobank.com

www.drivalia.com