

Drivalia announces growth plans in Ireland which shows the fleet expanding by 40% to 15,000 vehicles by 2026

- The new rental and mobility company of the CA Auto Bank group, born out of the acquisition of ALD Automotive operations in Ireland, announces its growth plans in Ireland for the coming years.
- The Irish subsidiary, led by David Wilkinson, will initially continue to focus on operational leasing and fleet management. The company aims to grow its fleet to 15,000 vehicles by 2026 (+40% increase).
- Drivalia will review new opportunities to expand which could include subscription products, car sharing and a shorter-term rental business.

Dublin, 25 October 2023

CA Auto Bank's mobility services have made their way to Ireland through the establishment of **Drivalia Lease Ireland**, the Group's new rental, leasing and mobility company. Today Drivalia announces its growth plans in Ireland **by expanding its fleet by 40% to over 15,000 vehicles by 2026**. Operating from Dublin since August, after the acquisition of ALD Automotive's operations in Ireland, the subsidiary is led by the Chief Executive Officer **David Wilkinson**.

Drivalia Lease Ireland's offerings will initially continue to focus on **operational leasing and fleet management**, consolidating its current business volumes, which has allowed it to achieve a leading position in the Irish market. The acquisition of the business in Ireland by a company with the financial strength and ambitions of CA Auto Bank will support Drivalia in further strengthening its position and achieving its ambitious growth plans for the Irish market.

In line with the Group's European strategy, Drivalia Lease Ireland is also reviewing opportunities to expand which could include **subscription products, car sharing and a shorter-term rental business**.

"Our goal is to democratize green mobility, making it accessible to the general public. We plan that by 2030, half of the new vehicles in our fleet will be green" said **Giacomo Carelli, CEO of CA Auto Bank and Chairman of Drivalia**.

"The launch of Drivalia's solutions in Ireland represents an important step in our pan-European growth strategy. Our goal is to become one of the leading players in the new mobility sector, with a strong focus on new energy vehicles" says **Paolo Manfredi, CEO of Drivalia**. *"To achieve this, we are investing to strengthen our total fleet, which is set to expand to 300,000 vehicles by 2026, with over half of them consisting of electric and PHEV models. Furthermore, our electric infrastructure is projected to encompass 3,500 charging stations by the same year"*.

"We are proud to join the strong team of Crédit Agricole Group and Drivalia" says **David Wilkinson, Chief Executive Officer of Drivalia Lease Ireland**. *"Being part of a banking group with the scale of Crédit Agricole, one of the ten largest banks in the world, will ensure that we can continue to meet our customer's needs now and into the future. I am looking forward to an exciting journey for our customers and staff"*.



PRESS RELEASE

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, a subsidiary of Crédit Agricole Consumer Finance, which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programmes offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 2,200 employees. As at 30 June 2023, the Bank's end-of-period outstandings stood at €24.7 billion.

Through **Drivalia** the Group's rental and mobility company, the Bank offers a full range of mobility solutions: from electric car sharing to innovative car subscriptions, via rentals for all lengths of time. Drivalia deals with all-round mobility, by proposing innovative mobility schemes that combine flexibility, digital usage, an on-demand approach and sustainability. In June 2019, the company launched its network of Mobility Stores, physical points of sale where customers can access all the mobility services on offer. With the launch of the first fully electrified Mobility Store at Turin-Caselle Airport in 2020 and many others in its wake, Drivalia has become a benchmark operator in sustainable mobility too. It has now clocked up over 1,600 charge point installations across all its Stores, making it the largest private electrified network in Italy. In 2023, the electrification plan will also continue in the European countries where Drivalia operates.

For further information:

www.ca-autobank.com

www.drivalia.com