

## Drivalia intends to bring new mobility solutions to Czech Republic, including car subscriptions

- **Drivalia Rent car rental company to start operations at Vaclav Havel Airport Prague.**
- **The product offering will include CarCloud car subscriptions, as well as variable rentals.**
- **Drivalia can arrange a car for the customer for any required time frame – from one minute to several years.**
- **The company envisions the future with alternative engines; it operates the largest private network of public charging stations in Italy.**

*Prague, October 17, 2023*

Drivalia Lease Czech Republic, the successor of the Czech branch of the leasing company LeasePlan, intends to expand its portfolio of services and reach new customer groups. Thus, the company will underline its position as a leader in the field of company car fleet management and fleet management. The emphasis will be on innovation based on the latest technologies and modern business concepts such as car subscriptions or sharing of company cars, including electric vehicles. This vision was announced today by the company representatives announced in Prague at a press conference.

Drivalia belongs to the structure of Crédit Agricole, the tenth largest bank in the world. The Drivalia brand is owned by **CA Auto Bank**, which is owned by Crédit Agricole Consumer Finance. CA Auto Bank draws on nearly a century of experience in the mobility sector. It can provide customers with a car for any length of time - from one minute as part of a car-sharing arrangement to several years. It places great emphasis on promoting alternative drives. In Italy, where it is headquartered, it operates more than 1,600 public charging stations, the largest private network in the country.

*"Our goal is to democratize green mobility, making it accessible to the general public. We plan that by 2030, half of the new vehicles in our fleet will be green"* said **Giacomo Carelli**, CEO of CA Auto Bank and Chairman of Drivalia.

*"Entering the Czech market represents an important step in our pan-European growth strategy. We want to expand our total fleet to 300,000 vehicles by 2026. We are building on four pillars: rental, operational leasing, subscription and sharing"* explains **Paolo Manfredi**, CEO of Drivalia and Head of European Markets and Business Development at CA Auto Bank

In the Czech Republic, Drivalia today manages the fleets of approximately 2,500 customers and has over 30,000 vehicles in its fleet. It offers tailor-made mobility for businesses regardless of their business or size. The core of the product portfolio will continue to consist of tools based on the principle of operational leasing.

*"Nothing changes in our status as a multi-brand provider. We will continue to seek the best solutions in the market for our clients, regardless of the car brand"* adds **Martin Brix**, CEO of Drivalia Lease Czech Republic.



**DRIVALIA**

PRESS RELEASE

The company will also continue to sell its used vehicles returned by customers after the termination of the operational lease contract. Customers can choose the high-quality vehicles in person at the brick-and-mortar shop in Vestec near Prague.

The local company will gradually add solutions from Drivalia's international offer to its product range. Already in the first quarter of next year, Drivalia plans to launch a Drivalia Rent car rental company at Prague's Václav Havel Airport. This will appeal mainly to retail clients.

This step will be followed by other services that Drivalia already offers abroad under the umbrella name "Planet Mobility". These will include company car sharing, variable leases with different durations and CarCloud car subscriptions. Customers will not pay a monthly instalment for specific cars, but Drivalia will provide them with mobility according to their current needs as part of a regular monthly payment.

According to Mr. Brix, this will enable more efficient fleet management. The same impact should also be seen with variable rentals, through which the company will provide a car for just one day, for example. The company expects to come up with these services after it fully launches the Drivalia Rent project. In the meantime, it is working on growing its customer fleet. In August this year, for example, Drivalia announced a major contract with the Czech Post, amounting to over 1,000 new vehicles to be delivered in the coming months.

As of now, Drivalia operates in 13 European countries (Italy, Belgium, Czech Republic, Denmark, Finland, France, Ireland, the Netherlands, Norway, Portugal, Greece, Spain and the UK) and continues to expand to other countries. Later this year it will start operations in Germany and Poland, with Austria, Sweden and Switzerland to follow in the next year.

*CA Auto Bank is a universal bank, a subsidiary of Crédit Agricole Consumer Finance, which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programs offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 2,200 employees.*

*Through Drivalia the Group's rental and mobility company, the Bank offers a full range of mobility solutions: from electric car sharing to innovative car subscriptions, via rentals for all lengths of time. Drivalia deals with all-round mobility, by proposing innovative mobility schemes that combine flexibility, digital usage, an on-demand approach and sustainability. In June 2019, the company launched its network of Mobility Stores, physical points of sale where customers can access all the mobility services on offer. With the launch of the first fully electrified Mobility Store at Turin-Caselle Airport in 2020 and many others in its wake, Drivalia has become a benchmark operator in sustainable mobility too. It has now clocked up over 1,600 charge point installations across all its Stores, making it the largest private electrified network in Italy. In 2023, the electrification plan will also continue in the European countries where Drivalia operates.*

For further information:

[www.ca-autobank.com](http://www.ca-autobank.com)

[www.drivalia.com](http://www.drivalia.com)