

Drivalia Lease Norway announces growth plans, showing a yearly fleet expansion of 6%, to 11, 000 cars within the end of 2026.

- The new rental and mobility company of the CA Auto Bank Group, born out of the acquisition of ALD Automotive's operations in Norway, announces its growth plans for the coming years.
- The Norwegian subsidiary, led by Dag Fraurud, will initially focus on operational leasing and fleet management. The company aims to build up a fleet of 11,000 cars (a yearly expansion of 6%).
- Drivalia will review opportunities to expand also in the short- and medium-term rental business, as well as car subscription plans in Norway.

Stabekk, October 30th 2023

CA Auto Bank's mobility services have made their way to Norway through the establishment of **Drivalia Lease Norway**, the Group's new rental, leasing, and mobility company. Operating from Stabekk since August, after the acquisition of ALD Automotive's operations in Norway, the subsidiary is led by the Managing director **Dag Fraurud**.

The company announces its growth plans for the coming years. Drivalia Lease Norway's offerings will initially focus on **operational leasing and fleet management**, consolidating its current business volumes, which allowed it to achieve a leading position in the Norwegian market. The acquisition of the business in Norway by a company with the financial strength and ambitions of CA Auto Bank will support Drivalia in further strengthening its position and in achieving its ambitious growth plans for the Norwegian market. In line with the Group's European strategy, Drivalia Lease Norway is also evaluating opportunities to expand its operations, which could include subscription products, car sharing and a short-term rental business.

"Our goal is to democratize green mobility, making it accessible to the general public. We plan that, by 2030, 80% of the new vehicles in our total fleet will be green" said **Giacomo Carelli, CEO of CA Auto Bank and Chairman of Drivalia**.

"The launch of Drivalia's solutions in Norway represents an important step in our pan-European growth strategy. Our goal is to become one of the leading players in the new mobility sector, with a strong focus on new energy vehicles" says **Paolo Manfredi, CEO of Drivalia**. *"To achieve this, we are investing to strengthen our fleet in Europe, which is set to expand to 300,000 vehicles by 2026, with over half of them consisting of electric and PHEV models. Furthermore, our electric infrastructure is projected to encompass 3,500 proprietary charging stations by the same year"*.

"We are proud to join the strong team of Crédit Agricole Group and Drivalia" says **Dag Fraurud, Chief Executive Officer of Drivalia Lease Norway**. *"Being part of a banking group with the scale of Crédit Agricole, one of the ten largest banks in the world, will ensure that we can continue to meet our customer's needs now and in the future. I am looking forward to an exciting journey for our customers and staff"*.



PRESS RELEASE

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, a subsidiary of Cr dit Agricole Consumer Finance, which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programmes offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 2,200 employees. As at 30 June 2023, the Bank's end-of-period outstandings stood at €24.7 billion.

Through **Drivalia** the Group's rental and mobility company, the Bank offers a full range of mobility solutions: from electric car sharing to innovative car subscriptions, via rentals for all lengths of time. Drivalia deals with all-round mobility, by proposing innovative mobility schemes that combine flexibility, digital usage, an on-demand approach and sustainability. In June 2019, the company launched its network of Mobility Stores, physical points of sale where customers can access all the mobility services on offer. With the launch of the first fully electrified Mobility Store at Turin-Caselle Airport in 2020 and many others in its wake, Drivalia has become a benchmark operator in sustainable mobility too. It has now clocked up over 1,600 charge point installations across all its Stores, making it the largest private electrified network in Italy. In 2023, the electrification plan will also continue in the European countries where Drivalia operates.

For further information:

www.ca-autobank.com

www.drivalia.com